

# GenerationFoundation

2008 ANNUAL REPORT



## LETTER FROM THE PRESIDENT

**A**s public awareness of the economic impact of the environmental and energy crisis grew in the past year, The Generation Foundation identified and funded six more regional start-up organizations which have the potential to make a sustainable difference in the health of not only Northeast Ohio's citizens but in the entire regional economy.

The Foundation made \$146,250 in grants in 2008 – our second highest grant-making year. Since its inception, the Foundation has provided almost \$1.5 million in support for nonprofit grass roots programs. But because of its collaborative efforts, the Foundation has seen these grants to projects for which it was an initial funder leveraged 44:1 by other foundations, corporations and individuals.

In the transition from ten years of economic development grant making to their new support for environmental, alternative energy and sustainability initiatives, Trustees have kept these grants within the context of economic development. The reason for this is simple: if environmental degradation and soaring energy costs continue at their present rate, all the economic development in the world will not make much of a difference in our long-term regional viability.



Since one of its goals is to broaden public awareness and understanding of the energy and environmental situation, the Foundation redesigned its website, [www.generationfoundation.org](http://www.generationfoundation.org), and increased the circulation of its newsletter, which now reaches 6,000 trustees of local foundations, business, government and academic leaders, academicians and the media. Subscribers now have the option of receiving the publication by e-mail rather than mail.

In line with this public outreach, Trustees continued to investigate the possibility of contributing to the preparation of a regional Sustainability Roadmap. Such a strategy would include the participation of the growing number of academic, public and private sector groups that are currently focusing on various aspects of alternative energy, environmental and sustainability. We believe that such groups – and the community as a whole – would benefit by close collaboration and networking so that effort and money is not duplicated.

Much of this year’s progress was made possible with the help of our Advisory Board – 20 leaders in public policy, business, academia and philanthropy. This group helps the Board identify promising grantees, evaluate proposals in their field of expertise and assists in long-term evaluation of the results. To help guide its work in sustainability, the Trustees added the following individuals who have long experience in this field:

- John Colm** President, WIRE-Net and its project, The Great Lakes Wind Network
- John Debo** Superintendent, Cuyahoga Valley National Park
- Holly Harlan** President, Entrepreneurs for Sustainability
- Robert Heath, PhD** Professor, Kent State University
- John Mitterholzer** Senior Program Officer-Environment, The George Gund Foundation
- Paul Oyaski** Development Director, Cuyahoga County
- Steven W. Percy** Retired CEO, BP
- Richard Steubi** Senior Fellow, The Cleveland Foundation



Speaking at the Advisory Board’s annual meeting were Steven W. Percy (left) and Prof. Robert T. Heath. Gary A. Oatey, CEO of The Oatey Company, (right), joined the Board of Trustees.

In 2008, many individuals, foundations and businesses made possible the continued work of The Generation Foundation in its new area of activity, and Trustees want to express their sincere appreciation for both this financial help and counsel.

*Glenn R. Brown, Ph. D.*

President

## *Generation Foundation Grants in 2008*

**Cuyahoga Regional Energy Development Task Force: \$25,000** to support the Offshore Wind Research Study to evaluate the feasibility of building the world's first freshwater wind turbine project just offshore in Lake Erie.

**Entrepreneurs for Sustainability: \$2,700** as the last payment of a \$24,400 grant for the Industrial Ecology program for Cuyahoga Valley manufacturing companies where one company's waste material turns out to be another's raw material.

**Great Lakes Science Center: \$50,000** to research the feasibility of establishing a Fresh Water Institute and establish the position of the Generation Foundation Fellow for Sustainability at Great Lakes Science Center. This support included a \$25,000 grant from the Lennon Charitable Trust.

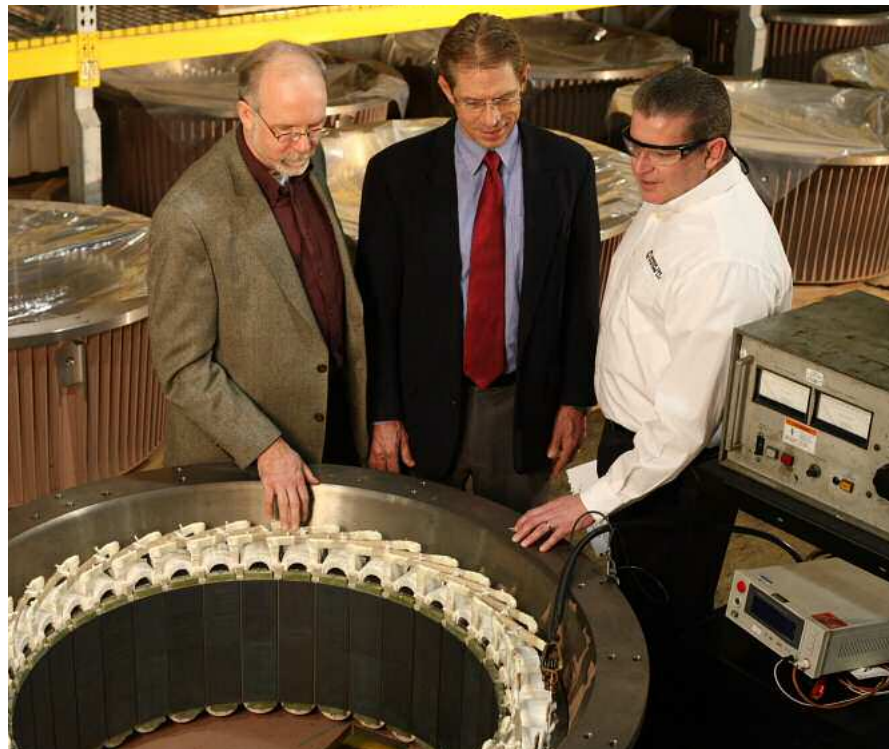
**Ohio Grant Makers Forum: \$2,500** to help fund the costs of their annual conference, held this year in Cleveland.

**Great Lakes Science Center: \$15,000** to sponsor a Brookings Institute conference on Great Lakes Water Resources.

**NorTech: \$25,000** to continue funding for the Generation Foundation Fellow at NorTech and to undertake further research on the feasibility of a sustainability roadmap for Northeast Ohio.

**Great Lakes Science Center: \$25,000** for research on a Sustainability Roadmap for Northeast Ohio.

**WIRE-Net/Great Lakes Wind Network: \$50,000** for capacity building and the preparation of a business plan to establish the Great Lakes Wind Energy Network.



## Statement of Revenue and Expenditures

### Revenues

#### Operating Revenues:

Contributions for Operations	\$ 55,500.00
Interest	7,742.44
Miscellaneous	600.61

Total Operating Revenues \$ 63,843.05

Grants Received 10,000.00

**Total Revenues \$ 73,843.05**

### Disbursements

#### Operating Expenses

Professional fees, Staff	\$ 61,068.75
Publications and Website	10,661.25
Office	8,244.28
Miscellaneous	3,292.33

Total Operating Expenses \$ 83,266.61

Grants Paid \$ 146,250.00

**Total Expenditures \$ 229,516.61**

**Revenue Over (Under) Expenditures (\$ 155,673.56)**

## Balance Sheet

### Assets

Checking Account	\$ 32,451.53
Certificates of Deposit	194,000.00
Money Market Fund	151,238.84

**Total Assets \$ 377,690.37**

### Liabilities and Fund Balance

#### Fund Balance

Beginning Fund Balance	\$ 533,363.93
Income Over (under) Disbursements	(\$ 155,673.56)

**Total Liabilities & Fund Balance \$ 377,690.37**

### Members of the Board of Trustees

**President: Glenn R. Brown, Ph.D.**, former Science and Technology Advisor to Ohio Governors Voinovich and Taft, and the retired senior vice-president and chief technology officer for Standard Oil of Ohio, now BP-Amoco.

**Vice Presidents: Nancy McCann**, vice-president-marketing for Forest City Enterprises, Inc. and president of the John P. Murphy and Kulas Foundations; **Peter K. Ranney**, a Cleveland businessman with extensive philanthropic experience and president of the P. K. Ranney Foundation; **Gary A. Oatey**, chairman and CEO of the Oatey Co.; and **Katherine T. O'Neill**, member of the Disbursement Committee for the William J. and Dorothy K. O'Neill Foundation and trustee of many Cleveland nonprofit organizations.

**Secretary: Phillip A. Ranney**, a partner of Schneider, Smeltz, Ranney and LaFond and trustee of the Kent H. Smith Charitable Trust.

**Treasurer: James D. Ireland III**, Chairman and Managing Director of Early Stage Partners; president of The Elizabeth R. and William G. Mather Foundation; and trustee of many nonprofit organizations.

### Members of the Advisory Board

**Christopher M. Coburn**, Executive Director, CCF Innovations; **John Colm**, President, WIRE-Net; **Mark Coticchia**, Vice President-Research, Case Western Reserve University; **John Debo**, Superintendent, Cuyahoga Valley National Park; **Allen Ford**, Trustee, The Abington Foundation; **Holly Harlan**, President, Entrepreneurs for Sustainability; **Robert T. Heath**, PhD, Department of Biological Sciences, Kent State University; **Edward Hill**, PhD, Cleveland State University Levin College of Urban Affairs; **Trevor Jones**, Founder/CEO, ElectroSonics Medical, Inc.; **Wendy Kellogg**, PhD., Professor, Cleveland State University; **John Mitterholzer**, Senior Program Officer, The George Gund Foundation; **David Morgenthaler**, Managing Partner, Morgenthaler Ventures; **John Morley**, President, Evergreen Ventures Ltd. and retired CEO, Reliance Electric; **Hunter Morrison**, Director, Youngstown State University Center for Urban and Regional Studies and former Director, Cleveland Economic Development; **William Mulligan**, Managing Director, Primus Venture Partners; **Paul Oyaski**, Director, Department of Development, Cuyahoga County; **Steven W. Percy**, Retired BP CEO; **Dr. Luis Proenza**, President, University of Akron; **Richard Steubi**, BP Fellow/Energy, The Cleveland Foundation; **John Wheeler**, Retired Managing Partner, Calfee, Halter & Griswold, LLP., and Vice President, Case Western Reserve University.

### Executive Director

**Robert Miller**, former banking executive and president of a consultancy for nonprofit organizations.

**GenerationFoundation**

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